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Entered on Docket August 09, 2006 King!

Hon. Linda B. Riegle United States Bankruptcy Judge

6 Annette W. Jarvis, Utah Bar No. 1649 RAY QUINNEY & NEBEKER P.C. 7 36 South State Street, Suite 1400 P.O. Box 45385 8 Salt Lake City, Utah 84145-0385 Telephone: (801) 532-1500 9 Facsimile: (801) 532-7543 10 Email: ajarvis@rqn.com 11 Lenard E. Schwartzer Nevada Bar No. 0399 12 Jeanette E. McPherson 13 Nevada Bar No. 5423 Schwartzer & McPherson Law Firm 14 2850 South Jones Boulevard, Suite 1 Las Vegas, Nevada 89146-5308 15 Telephone: (702) 228-7590

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Attorneys for Debtors and Debtors-in-Possession

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEVADA

USA COMMERCIAL MORTGAGE COMPANY,
Debtor.

In re:
USA CAPITAL REALTY ADVISORS, LLC,
Debtor.

In re:
USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC,
Debtor.

In re:
USA CAPITAL FIRST TRUST DEED FUND, LLC,
Debtor.

In re:
USA SECURITIES, LLC,
Debtor.

Case No. BK-S-06-10726 LBR
Case No. BK-S-06-10727 LBR
Case No. BK-S-06-10728 LBR
Case No. BK-S-06-10729 LBR
Chapter 11

Jointly Administered Under
Case No. BK-S-06-10725 LBR

Date: N/A

Case No. BK-S-06-10725 LBR

Time: N/A

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| Affects: | | |
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| ☐ All Debtors | | |
| ■ USA Commercial Mortgage Company | | |
| ☐ USA Securities, LLC | | |
| ☐ USA Capital Realty Advisors, LLC | | |
| ☐ USA Capital Diversified Trust Deed Fund, LLC | | |
| ☐ USA First Trust Deed Fund, LLC | | |
| | | |

STIPULATION AND ORDER REGARDING EXTENSION OF TIME TO ASSUME OR REJECT LEASE WITH PECOS PROFESSIONAL PARK LIMITED PARTNERSHIP [AFFECTS USA COMMERCIAL MORTGAGE COMPANY]

USA Commercial Mortgage Company, Debtor and Debtor-in-Possession ("Debtor"), by and through its counsel, Jeanette E. McPherson, Esq. of Schwartzer & McPherson Law Firm, and Pecos Professional Park Limited Partnership, by and through its counsel, Jeffrey R. Sylvester, Esq., hereby stipulate and agree as follows:

WHEREAS the Debtor filed its voluntary petition for relief under Chapter 11 of Title 11 of the United States Bankruptcy Code on April 13, 2006 (the "Petition Date"), and the Debtor continues to operate its business and possess its property as a debtor-in-possession pursuant to Bankruptcy Code §§ 1107 and 1108.

WHEREAS the Debtor is a lessee under an "Office Lease" with Pecos Professional Park Limited Partnership ("Pecos") as the landlord (the "Lease").

WHEREAS under the Lease, the Debtor leases real property located at 4484 South Pecos Road, Las Vegas, Nevada 89121 (the "Premises").

WHEREAS, pursuant to an "Amendment To Office Lease," the parties agreed to extend the term of the Lease to October 31, 2010.

WHEREAS due to the status of this bankruptcy case, the Debtor has not made a decision whether to assume or reject the Lease.

WHEREAS the time to assume or reject the Lease under 11 U.S.C. § 365(d)(4) expires on August 11, 2006.

WHEREAS because the Debtor has not made a decision whether to assume or reject the Lease due to the status of this bankruptcy case, "cause" under § 365(d)(4) exists to extend the time for the Debtor to assume or reject the Lease.

| NOW, THEREFORE, in consideration of the foregoing, the Debtor and Pecos agree as | | | |
|---|---|--|--|
| follows: | | | |
| 1. The foregoing recitals are true and i | ncorporated herein in full. | | |
| 2. The time for the Debtor to assume o | or reject the Lease under 11 U.S.C. § 365(d)(4) | | |
| is hereby extended to and including November 11, 2006. | | | |
| DATED: August 8, 2006 | DATED: August 8, 2006. | | |
| | | | |
| /s/ Jeanette E. McPherson | Jeffrey R. Sylvester, Esq. | | |
| Jeanette E. McPherson, Esq. | Jeffrey R. Sylvester, Esq. | | |
| Schwartzer & McPherson Law Firm | Sylvester & Polednak | | |
| 2850 South Jones Boulevard, Suite 1 | 7371 Prairie Falcon, #120 | | |
| Las Vegas, NV 89146 | Las Vegas, NV 89128 | | |
| Attorneys for Debtors and Debtors-in-Possession | Attorneys for Pecos Professional Park Limited | | |
| | Partnership | | |
| <u>ORDER</u> | | | |

IT IS SO ORDERED.

Submitted By:

/s/ Jeanette E. McPherson Jeanette E. McPherson, Esq.

Schwartzer & McPherson Law Firm

2850 South Jones Boulevard, Suite 1

Las Vegas, NV 89146 Attorneys for Debtors and Debtors-in-Possession

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